HB 1926 -- Solar Water Heating System Incentive Program

Sponsor: Holsman

This bill establishes the Solar Water Heating System Incentive Program to provide a financial incentive for the purchase and installation of a solar water heating system in a private residence. Subject to appropriations, the Department of Natural Resources must provide the incentives and administer the program. The bill specifies the requirements that must be met to receive an incentive and caps the incentive at \$500 for each qualifying solar water heating system. A homeowner is eligible for one \$500 incentive per year, and a homebuilder is eligible for up to three \$500 incentives per year. The total amount of incentives cannot exceed \$100,000 in any year; and no more than 40 incentives can be dispersed in January, March, May, July, and September of each year.

The provisions of the bill will expire six years from the effective date.